



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150
Website: www.hindcommerce.com Email.: investor@hindcommerce.com
Corporate Identity No. : L51900MH1984PLC085440

May 30, 2017

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Audited Financial Results for the Quarter and year ended March 31, 2017 duly approved by the Board of Directors in their meeting held on May 30, 2017 alongwith Auditors Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Hind Commerce Limited**

Umesh Lahoti
Managing Director



Encl: As above.



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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(` in Lacs)

S. No.	PARTICULARS	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 Months ended 31/03/2016	Year ended 31/03/2017	Previous Year ended 31/03/2016
		Audited (Refer Note 3 below)	(Unaudited)	Audited (Refer Note 3 below)	(Audited)	(Audited)
1	Income From Operations					
	a) Revenue from Operations	171.59	0.04	90.81	394.69	159.25
	b) Other Income	33.98	NIL	NIL	65.66	37.50
2	Total Income From Operations (Net)	205.57	0.04	90.81	460.35	196.75
	Expenses					
	a) Cost of materials consumed	NIL	NIL	NIL	NIL	NIL
	b) Purchases of Stock-in-trade	164.03	NIL	52.05	378.93	152.13
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	NIL	NIL	18.66	NIL	NIL
	d) Employee Benefits expenses	1.36	1.75	1.34	5.35	5.21
	e) Finance Costs	0.33	0.07	0.14	0.50	0.24
	f) Depreciation & Amortisation Exp.	NIL	NIL	NIL	NIL	NIL
	g) Other Expenses	9.10	0.88	3.56	19.91	13.47
	Total Expenses	174.82	2.70	75.75	404.69	171.06
3	Profit / (Loss) from operations before exceptional items and extraordinary items and tax (1 - 2)	30.76	(2.65)	15.06	55.67	25.68
4	Exceptional Items	NIL	NIL	NIL	NIL	NIL
5	Profit / (Loss) before extraordinary items and tax (3 - 4)	30.76	(2.65)	15.06	55.67	25.68
6	Extraordinary items	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) before tax (5 - 6)	30.76	(2.65)	15.06	55.67	25.68
8	Tax Expenses					
	Current Tax	6.56	(1.17)	3.75	10.86	6.08
	MAT Credit Entitlement	2.95	(0.57)	NIL	(1.22)	NIL
	Deferred Tax Asset	(0.08)	NIL	NIL	(0.08)	NIL
	Prior Year Tax	(0.14)	NIL	0.08	(0.14)	(0.49)
9	Net Profit/(Loss) for the period (7-8)	21.47	(0.91)	11.23	46.25	20.09
10	Paid-up equity share capital	300.00	300.00	300.00	300.00	300.00
11	Face value of equity share capital	10/-	10/-	10/-	10/-	10/-
12	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				474.70	428.45
13	i. Earning per share (before extraordinary item) of Rs. 10/- each					
	(a) Basic (In Rs.)	0.72*	-0.03*	0.37*	1.54	0.67
	(b) Diluted (In Rs.)	0.72*	-0.03*	0.37*	1.54	0.67
	ii. Earning per share (after extraordinary item) of Rs. 10/-each					
	(a) Basic (In Rs.)	0.72*	-0.03*	0.37*	1.54	0.67
	(b) Diluted (In Rs.)	0.72*	-0.03*	0.37*	1.54	0.67
	(*Not annualised)					





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Audited Statement of Assets & Liabilities

(₹ in Lacs)

Sr. No.	Particulars	As at 3/31/2017	As at 3/31/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	300.00	300.00
	(b) Reserves & Surplus	474.70	428.45
	Total -Shareholders' Funds	774.70	728.45
2	Current Liabilities		
	(a) Short-term Borrowings	NIL	NIL
	(b) Other Current Liabilities	1.39	3.97
	(c) Short- term Provisions	6.35	NIL
	Total - Current Liabilities	7.74	3.97
	TOTAL EQUITY AND LIABILITIES	782.44	732.42
B	ASSETS		
1	Non-current Assets		
	(a) Non-current Investments	660.50	686.85
	(b) Long - term Loans and Advances.	6.42	5.49
	(c) Deferred Tax Assets	0.08	NIL
	Sub-total - Non-current Assets	666.99	692.33
2	Current Assets		
	(a) Current Investments	NIL	NIL
	(b) Trade Receivables	82.96	NIL
	(c) Cash and Bank Balances	6.30	6.38
	(d) Short-term Loans and Advances	26.11	31.32
	(e) Other Current Assets	0.08	2.40
	Sub-total - Current Assets	115.45	40.09
	TOTAL ASSETS	782.44	732.42

Notes:

- The above audited financial result for the quarter and year ended 31st March 2017, were reviewed by the Audit Committee and recommended for approval to, and approved by the Board of Directors at its meeting held on 30th May, 2017. This result have been subjected to "Audit" by the Statutory Auditors and an unqualified report has been issued by them.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The figures of the 3 Months ended 31.03.2017 and corresponding 3 Months ended 31.03.2016 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2016 and 31.12.2015 from
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Subsidiary Company ceased to be subsidiary w.e.f. 30th March, 2017. Hence the Consolidated financial results are not given.
- The above financial results are available on website of the Company - www.hindcommerce.com.

FOR HIND COMMERCE LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN:00361216

Place : Mumbai
Dated : 30th May, 2017





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May 30, 2017

To,
To
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Ref. Hind Commerce Limited – Scrip ID / Code – HCLTD / 538652)

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015

Ref :SEBI Circular No. CIR/CFD/CMD/56/2016

Dear Sir,

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016, I hereby declare that the Statutory Auditor of the Company, K.K. Khadaria & Co. Chartered Accountant (Registration No. 105013W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31,2017.

Kindly take the same on record.

For **Hind Commerce Limited**

Umesh Lahoti
Managing Director



K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Auditor's Report on quarterly and year to date standalone financial results of Hind Commerce Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
**The Board of Directors of
Hind Commerce Limited**

We have audited the accompanying Statement of standalone financial results of **Hind Commerce Limited** for the quarter and for the year ended 31st March, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the standalone financial statements of the Company for the year ended 31st March, 2017 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

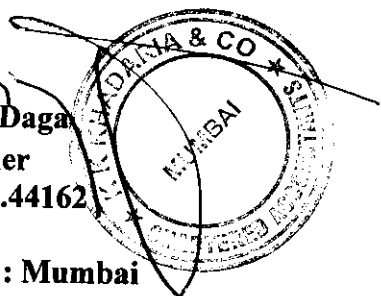
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended 31st March 2017.

Attention is invited to Note 3 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)

A
Ajay Daga
Partner
M.No.44162



Place : Mumbai
Date: 30/05/2017