



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150

Website: www.hindcommerce.com Email.: investor@hindcommerce.com

Corporate Identity No. : L51900MH1984PLC085440

May 30, 2018

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Audited Financial Results of the Quarter and year ended March 31, 2018 duly approved by the Board of Directors in their meeting held on May 30, 2018 alongwith Auditors Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Hind Commerce Limited**

Umesh Lahoti
Managing Director



Encl: As above.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,

2018

Sr. No.	Particulars	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	12 Months ended on	12 Months ended
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Income					
	Revenue from operations	0.00	Nil	171.59	53.39	394.69
	Other income	28.97	9.97	5.13	63.59	58.92
	Total Income	28.97	9.97	176.72	116.99	453.62
2	Expenses					
	Purchases of stock-in-trade	0.00	Nil	164.04	53.61	378.93
	Employee benefits expenses	1.23	1.79	1.36	5.28	5.35
	Finance costs	0.21	Nil	0.32	0.56	0.50
	Other expenses	1.28	0.69	9.10	8.03	19.91
	Total Expenses	2.72	2.47	174.82	67.48	404.69
3	Profit before exceptional items and tax (1-2)	26.25	7.50	1.90	49.50	48.93
4	Exceptional items	Nil	Nil	Nil	Nil	Nil
5	Profit before tax (3-4)	26.25	7.50	1.90	49.50	48.93
6	Tax expenses					
	Current tax	1.10	1.43	6.56	5.16	10.86
	Deferred tax	0.88	0.18	(5.41)	1.01	(6.15)
	Tax adjustment of previous year	0.00	0.00	(0.14)	0.00	(0.14)
7	Profit for the period (5-6)	24.27	5.89	0.88	43.33	44.36
8	Other Comprehensive Income					
	Net fair value gain/(loss) on investments in equity instruments through OCI	(56.91)	49.18	19.70	(24.08)	92.37
9	Total Comprehensive Income for the Period (7+8)	(32.63)	55.07	20.59	19.26	136.74
11	Paid up Equity Share Capital (face value of ₹10 per share)	300.00	300.00	300.00	300.00	300.00
12	Reserves excluding Revaluation Reserve				854.48	835.22
	Earnings per equity share (face value of Rs10/- each) (*not annualised)					
13	Basic (in ₹)	0.81*	0.20*	0.03*	1.44	1.48
	Diluted (in ₹)	0.81*	0.20*	0.03*	1.44	1.48





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Statement of Assets & Liabilities

(Rs in Lakhs)

Sr. No.	Particulars	As at 31/03/2018	As at 31/03/2017	As at 01.04.2016
A	ASSETS			
1	Non-current Assets			
	Investments in subsidiaries			5.00
	(a) Financial Assets			
	(i) Investments	1130.86	1050.03	985.50
	(b) Income Tax Assets (Net)	NIL	0.17	0.46
	(c) Other Non-Current Assets	3.21	0.26	0.26
	Sub-total - Non-current Assets	1134.07	1050.47	991.23
2	Current Assets			
	(a) Financial Assets			
	(i) Trade Receivables	NIL	82.96	NIL
	(ii) Cash and Cash Equivalents	19.56	6.30	6.38
	(iii) Loans and Advances	25.19	26.11	31.32
	(iv) Other Financial Assets	3.50	3.50	3.50
	(b) Other Current Assets	0.12	0.08	2.40
	Sub-total - Current Assets	48.36	118.95	43.59
	TOTAL ASSETS	1182.43	1169.42	1034.82
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	300.00	300.00	300.00
	(b) Other Equity	854.48	835.22	698.49
	Total Equity	1154.48	1135.22	998.49
2	Non-current Liabilities			
	(a) Deferred Tax Liabilities (net)	23.84	26.45	32.36
		23.84	26.45	32.36
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Other Financial Liabilities	1.36	0.62	3.23
	(b) Other Current Liabilities	2.08	0.77	0.74
	(c) Current Tax Liabilities (Net)	0.67	6.35	0.00
	Total - Current Liabilities	4.11	7.74	3.97
	TOTAL EQUITY AND LIABILITIES	1182.43	1169.42	1034.82

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the Statutory Auditors of the Company.



2. The Company has adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results for quarter and year ended 31.03.2018 are in compliance with Ind AS and other accounting principles generally accepted in India and results for comparative quarter and year ended 31.03.2017 are also Ind AS compliant. The impact of transition to Ind AS has been accounted for in the Retained Earnings and the comparative previous period figures have been restated accordingly.
3. The figures of the 3 Months ended 31.03.2018 and corresponding 3 Months ended 31.03.2017 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2017 and 31.12.2016 from the audited figures of the respective financial years.
4. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
5. The reconciliation of Equity and Net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	3 Months ended 31.03.2017	Year Ended 31.03.2017	Equity	Equity
			Reconciliation as at 31.03.2017	Reconciliation as at 01.04.2016
Profit/Equity after tax as per Indian GAAP	21.47	46.25	774.70	728.45
Effect of measuring of Financial instruments at Fair Value	-28.85	-6.74	15.43	22.16
Deferred Tax adjustment	8.28	4.85	-29.01	-33.62
Net Profit after tax as per Ind AS	0.88	44.36		
Other Comprehensive Income	19.70	92.37	374.11	281.50
Total Other Comprehensive Income/ Equity as per Ind AS	20.59	136.74	1,135.22	998.49

- Fair Valuation of Financial Instruments: Company has valued certain financial assets at fair value. The impact of change in Fair Value as on the date of transition (i.e. 1.4.2016), is recognised in opening equity and the changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- Deferred Tax: The impact of change in method of computation of deferred tax has resulted in charge to the Equity as on the transition date (i.e. 1.4.2016) and thereafter charged to Statement of Profit and Loss or Other Comprehensive Income as the case may be.

6. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
7. The above financial results are available on the website of the company - www.hindcommerce.com

Place: Mumbai
 Dated: 30th May, 2018

For Hind Commerce Ltd.


 Umesh Lahoti
 Managing Director
 DIN: 00361216



May 30, 2018

To,
To
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Ref. Hind Commerce Limited – Scrip ID / Code – HCLTD / 538652)

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Ref :SEBI Circular No. CIR/CFD/CMD/56/2016

Dear Sir,

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016, I hereby declare that the Statutory Auditor of the Company, S.S. Rathi & Co. Chartered Accountant (Registration No. 108726W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31,2018.

Kindly take the same on record.

For **Hind Commerce Limited**


Umesh Lahoti
Managing Director
(DIN 00361216)





Auditor's Report on quarterly and year to date financial results of Hind Commerce Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Hind Commerce Limited

1. We have audited the accompanying Statement of financial results of Hind Commerce Limited for the quarter and for the year ended 31st March, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company and has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
 - ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended 31st March 2018.
5. Attention is invited to Note No. 3 of the Statement regarding figures for the last quarter which are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For S. S. Rathi & Co
Chartered Accountants

(Firm Regn. No.108726W)



D. P. Rathi
D. P. Rathi
Partner

Mem. No. 042068

Place : Mumbai
Date: 30/05/2018