

August 14, 2018

To  
**Corporate Relations Department**  
**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Fort, Mumbai – 400 001.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclose herewith Quarterly Unaudited Financial Results for the period ended June 30, 2018 duly taken on record by the Board of Directors in their meeting held on August 14, 2018 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,  
For **Hind Commerce Limited**



**Umesh Lahoti**  
**Managing Director**  
**DIN 00361216**



Encl: As above.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2018**

Sr. No.	Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 Months ended 30/06/2017 in the previous year	Previous Year ended 31/03/2018
		(UNAUDITED)	(AUDITED) refer Note 2 below	(UNAUDITED)	(AUDITED)
<b>1</b>	<b>Income</b>				
	Revenue from operations	44.20	Nil	Nil	53.39
	Other income	8.27	22.57	11.09	57.19
	<b>Total Income</b>	<b>52.47</b>	<b>22.57</b>	<b>11.09</b>	<b>110.59</b>
<b>2</b>	<b>Expenses</b>				
	Purchases of stock-in-trade	40.13	Nil	Nil	53.61
	Employee benefits expenses	1.22	1.23	1.08	5.28
	Finance costs	Nil	0.21	Nil	0.56
	Other expenses	7.23	1.28	3.71	8.03
	<b>Total Expenses</b>	<b>48.58</b>	<b>2.72</b>	<b>4.79</b>	<b>67.48</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>3.89</b>	<b>19.85</b>	<b>6.30</b>	<b>43.10</b>
<b>4</b>	Exceptional items	Nil	Nil	Nil	Nil
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>3.89</b>	<b>19.85</b>	<b>6.30</b>	<b>43.10</b>
<b>6</b>	<b>Tax expenses</b>				
	Current tax	7.14	1.10	1.20	5.16
	Deferred tax	(3.14)	0.88	1.86	1.01
	Tax Adjustment of Previsious Years	Nil	Nil	(1.20)	Nil
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>(0.11)</b>	<b>17.87</b>	<b>4.44</b>	<b>36.93</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Net fair value gain/(loss) on investments in equity instruments through OCI	-32.68	(60.53)	16.74	(27.70)
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	3.94	3.62	Nil	3.62
		<b>(28.75)</b>	<b>(56.91)</b>	<b>16.74</b>	<b>(24.08)</b>
<b>9</b>	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>(28.85)</b>	<b>(39.03)</b>	<b>21.19</b>	<b>12.86</b>
<b>10</b>	Paid up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00
<b>11</b>	<b>Earnings per equity share (face value of Rs. 10/- each) (*not annualised)</b>				
	Basic (in Rs.)	(0.004)*	0.60*	0.15*	1.23
	Diluted (in Rs.)	(0.004)*	0.60*	0.15*	1.23

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full previous financial year ended 31st March, 2018 and the unaudited published year -to-date figures up to the quarter ended 31st December, 2017.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the company - www.hindcommerce.com



For Hind Commrece Ltd.

  
 Umesh Lahoti  
 Managing Director  
 DIN: 00361216





## **Review Report to the Board of Directors of Hind Commerce Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Hind Commerce Ltd. (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co  
Chartered Accountants  
(Firm Regn. No.108726W)

  
  
D. P. Rathi  
Partner

Mem. No. 042068

Place : Mumbai  
Dated : 14<sup>th</sup> August, 2018