



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai - 400 034. Tel. : 022-40500 100 ♦ Fax : 022-40500 150
Website : www.hindcommerce.com ♦ E-mail : hindcommerce@gmail.com
Corporate Identity No. L51900MH1984PLC085440

November 12, 2016

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Quarterly Unaudited Financial Results for the period ended September 30, 2016 duly taken on record by the Board of Directors in their meeting held on November 12, 2016 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,
For **Hind Commerce Limited**

Umesh Lahoti
Managing Director

Encl: As above.

**Part-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
 ENDED 30TH SEPTEMBER, 2016**

(₹ in Lacs)

S. No.	PARTICULARS	3 months ended 30/09/2016	3 months ended 30/06/2016	Corresponding 3 Months ended 30/09/2015 in the previous year	Year to date figures for the Current period ended 30/09/2016	Year to date figures for the corresponding period ended 30/09/2015	For the Year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(A) Net Sales / Income from Operations	159.71	63.39	NIL	223.10	NIL	159.25
	(B) Other Operating Income	24.57	7.07	9.30	31.64	10.84	37.29
	Total Income From Operations (Net)	184.28	70.46	9.30	254.74	10.84	196.53
2	Expenses						
	(A) Purchase of Stock in Trade	NIL	214.90	35.96	214.90	35.96	152.13
	(B) (Increase) / Decrease in Stock in Trade	153.91	(153.91)	(35.96)	NIL	(35.96)	NIL
	(C) Employee Benefit Expenses	1.06	1.18	1.52	2.24	2.24	5.21
	(D) Depreciation & Amortisation Expenses	4.44	NIL	NIL	NIL	NIL	NIL
	(E) Other Expenses	4.44	5.49	2.76	9.93	5.54	13.47
	Total Expenses	159.41	67.66	4.28	227.07	7.77	170.82
3	Profit / (Loss) from operations before other income, finance cost and exceptional item (1 - 2)	24.87	2.80	5.03	27.67	3.07	25.72
4	Other Income	NIL	NIL	0.21	NIL	0.21	0.21
5	Profit / (Loss) from ordinary activities before finance cost and exceptional item(3+4)	24.87	2.80	5.24	27.67	3.28	25.93
6	Finance Cost	0.10	NIL	0.10	0.10	0.10	0.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.77	2.80	5.13	27.57	3.18	25.68
8	Exceptional Item	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) from ordinary activities before tax (7-8)	24.77	2.80	5.13	27.57	3.18	25.68
10	Tax Expenses						
	Current Tax	4.63	0.84	NIL	5.47	NIL	6.08
	Prior year tax	NIL	NIL	(0.57)	NIL	(0.57)	(0.49)
	MAT Credit Entitlement	(3.60)	NIL	NIL	(3.60)	NIL	NIL
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	23.74	1.96	5.70	25.70	3.75	20.09
12	Extra Ordinary item (net of Tax)	NIL	NIL	NIL	NIL	NIL	NIL
13	NET PROFIT/(LOSS) For the period (11-12)	23.74	1.96	5.70	25.70	3.75	20.09
14	Paid-up Equity Capital (Face Value ₹ 10/- Each)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves Excluding Revaluation Reserves as per the balance sheet of the previous accounting year						428.45
16	I. Earning per share (before extraordinary item) of ₹ 10/- each (not Annualised*)						
	(a) Basic (In ₹)	0.79 *	0.07 *	0.19 *	0.86 *	0.12 *	0.67
	(b) Diluted (In ₹)	0.79 *	0.07 *	0.19 *	0.86 *	0.12 *	0.67
17	II. Earning per share (after extraordinary item) of ₹ 10/-each (not Annualised*)						
	(a) Basic (In ₹)	0.79 *	0.07 *	0.19 *	0.86 *	0.12 *	0.67
	(b) Diluted (In ₹)	0.79 *	0.07 *	0.19 *	0.86 *	0.12 *	0.67





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Standalone Statement of Assets and Liabilities

S. No.	PARTICULARS	(₹ in Lacs)	
		As at current half year ended	As at previous year ended
		30-09-2016 (Unaudited)	31-03-2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	454.16	428.45
	Sub-total - Shareholders' funds	754.16	728.45
2	Current liabilities		
	(a) Other current liabilities	1.27	3.97
	(b) Short-term provisions	5.57	NIL
	Sub-total - Current liabilities	6.84	3.97
	TOTAL - EQUITY AND LIABILITIES	761.00	732.42
B	ASSETS		
1	Non-current assets		
	(a) Non-current investments	661.86	686.85
	(b) Long-term loans and advances	9.09	5.49
	Sub-total - Non-current assets	670.96	692.33
2	Current assets		
	(a) Trade receivables	52.97	NIL
	(b) Cash and cash equivalents	3.43	6.38
	(c) Short-term loans and advances	32.38	31.32
	(d) Other Current Assets	1.26	2.40
	Sub-total - Current assets	90.04	40.09
	TOTAL - ASSETS	761.00	732.42

NOTES:

- The above results have been subjected to Limited Review by the Statutory Auditors of the Company and approved by the Board of Directors at its meeting held on 12th November, 2016.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The above financial results are available on website of the Company - www.hindcommerce.com.

FOR HIND COMMERCE LIMITED

UMESH LAHOTI
 MANAGING DIRECTOR
 DIN:00361216

PLACE: MUMBAI

DATED : 12th NOVEMBER, 2016



K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

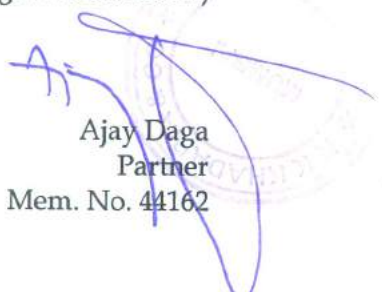
Review Report to the Board of Directors of Hind Commerce Ltd

We have reviewed the accompanying statement of unaudited financial results (the "Statements") of Hind Commerce Ltd (the "Company") for the quarter and six months ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)


Ajay Daga
Partner
Mem. No. 44162

Place : Mumbai

Dated : 12th November, 2016