



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai - 400 034. Tel. : 022-40500 100 ♦ Fax : 022-40500 150
Website : www.hindcommerce.com ♦ E-mail : hindcommerce@gmail.com
Corporate Identity No. L51900MH1984PLC085440

December 14, 2017

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Un-Audited Financial Results and Statement of Assets and Liabilities for the Quarter and half year ended September 30, 2017 duly approved by the Board of Directors in their meeting held on December 14, 2017 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Hind Commerce Limited**


Umesh Lahoti
Managing Director
(DIN 00361216)



Encl: As above.



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
 ENDED 30th SEPTEMBER, 2017**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date for the current period ended	Year to date for the previous period ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	Revenue from operations	53.39	Nil	159.71	53.39	223.10
	Other income	13.55	11.09	35.24	24.65	44.13
	Total Income	66.95	11.09	194.95	78.04	267.24
2	Expenses					
	Purchases of stock-in-trade	53.61	Nil	0.00	53.61	214.90
	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	Nil	Nil	153.91	Nil	0.00
	Employee benefits expenses	1.19	1.08	1.06	2.27	2.24
	Finance costs	0.35	Nil	0.10	0.35	0.10
	Other expenses	2.35	3.71	4.44	6.06	9.93
	Total Expenses	57.50	4.79	159.51	62.29	227.17
3	Profit before exceptional items and tax (1-2)	9.44	6.30	35.44	15.75	40.07
4	Exceptional items	Nil	Nil	Nil	Nil	Nil
5	Profit before tax (3-4)	9.44	6.30	35.44	15.75	40.07
6	Tax expenses					
	Current tax	1.43	1.20	4.63	2.63	5.47
	Deferred tax	(0.58)	1.86	1.65	1.28	1.93
	MAT Credit Entitlement	(0.13)	(1.20)	(3.60)	(1.33)	(3.60)
7	Profit for the period (5-6)	8.73	4.44	32.77	13.17	36.27
8	Other Comprehensive Income	(33.09)	16.74	25.95	(16.35)	39.08
	Total Comprehensive Income for the Period (7+8)	(24.36)	21.19	58.72	(3.17)	75.35
9	Paid up Equity Share Capital (face value of ₹10 per share)	300.00	300.00	300.00	300.00	300.00
	Earnings per equity share (face value of Rs. 10 each) (*not annualised)					
	Basic (in ₹)	0.29	0.15	1.09	0.44	1.21
	Diluted (in ₹)	0.29	0.15	1.09	0.44	1.21





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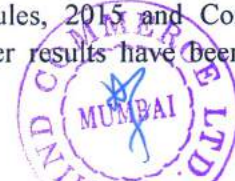
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Statement of Assets & Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2017 (Unaudited)
A	ASSETS	
1	Non-current Assets	
	(a) Financial Assests	
	(i) Investments	939.20
	(ii) Loans and Advances.	3.76
	(b) Income Tax Assests (Net)	4.00
	Sub-total - Non-current Assets	946.96
2	Current Assets	
	(a) Financial Assests	
	(i) Trade Receivables	Nil
	(ii) Cash and Cash Equivalents	3.33
	(iii) Loans and Advances	25.77
	(b) Other Current Assets	5.83
	Sub-total - Current Assets	34.93
	TOTAL ASSETS	981.89
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share capital	300.00
	(b) Other equity	673.83
	Total -Shareholders' Funds	973.83
2	Non-Current Liabilities	
	(a) Deferred Tax Liabilities (net)	3.64
		3.64
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Other Financial Liabilities	1.75
	(b) Other Current Liabilities	0.04
	(c) Current Tax Liabilities (Net)	2.63
	Total - Current Liabilities	4.42
	TOTAL EQUITY AND LIABILITIES	981.89

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 14, 2017. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.





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- The Company has adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of transition to Ind AS has been accounted for in the opening Reserves and the comparative previous period figures have been restated accordingly.
- These financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017, as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The reconciliation of Net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016
Profit after tax as per Indian GAAP	23.74	25.70
Effect of measuring of Financial instruments at Fair Value	10.67	12.50
Deferred Tax adjustment	-1.65	-1.93
Profit after tax as per Ind AS	32.77	36.27

- Fair Valuation of Financial Instruments: Company has valued certain financial assets at fair value. The impact of change in Fair Value as on the date of transitions (i.e. 1.4.2016), is recognised in opening equity and the changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- Deferred Tax: The impact of change in method of computation of deferred tax has resulted in charge to the Equity as on the transition date (i.e. 1.4.2016) and thereafter charged to Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the company - www.hindcommerce.com

Place: Mumbai
Date: 14th December 2017



For Hind Commerce Ltd.


Umesh Lahoti
Managing Director
DIN: 00361216

S. S. Rathi & Co
Chartered Accountants



502, Shree Shiv Dutta Apartment,
Near Lalit Restaurant, Station Road,
Goregaon (West), MUMBAI-400062
Telefax 2879 74 15 / 2876 21 59
E-mail: ssrathica@gmail.com / info@ssrca.com

Review Report to the Board of Directors of Hind Commerce Ltd.

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Hind Commerce Ltd. (the "Company for the quarter and six months ended 30.09.2017 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the comparative figures including the reconciliation to the Net Profit for the quarter and six months ended 30th September, 2016 which have been presented based on the financial information compiled by the management.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



D. P. Rathi
Partner

Mem. No. 042068

Place : Mumbai
Dated : 14th December, 2017